



MEHRAN SUGAR MILLS LIMITED NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 57th Annual General Meeting of the members of the Company will be held at I.C.A.P. Auditorium, Chartered Accountant Avenue, Clifton, Karachi on Friday, January 27, 2023 at 1630 PST to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Extra Ordinary General Meeting held on June 29, 2022;
2. To receive, consider and adopt the Audited Financial Statements of the Company together with the Directors' and Auditors' Reports for the year ended September 30, 2022;
3. To consider and approve 12.5% final bonus shares in addition to interim bonus shares already issued @ 12.5% for the year ended September 30, 2022 and interim dividend paid @ 7.5% i.e. Rs.0.75 per share, as recommended by the Board of Directors of the Company.
4. To appoint auditors for the year ending September 30, 2023 and to fix their remuneration. The retiring auditors M/s Grant Thornton Anjum Rehman, Chartered Accountants being eligible, have offered themselves for re-appointment.

SPECIAL BUSINESS

5. To elect 7 directors as fixed by the board for the term of three years in accordance with the provision of section 159 of the Companies Act, 2017. The name of retiring Directors are Mohammad Kasim Hasham, Ahmed Ebrahim Hasham, Mohammad Hussain Hasham, Khurram Kasim, Mrs. Anushey A. Hasham, Ms. Sofia Kasim, Muhammad Amin Mukaty, Hasan Aziz Bilgrami, Iftikhar Soomro and Muhammad Iqbal.
6. To apprise and review the status of investments in Associated Companies, for which statement as required by S.R.O 27(1)/2012 dated January 16, 2012 is being sent to the shareholders.
7. To transact any other business with the permission of the Chair.

By Order of Board of Directors
Ali Hassan

Karachi: January 06, 2023 Company Secretary

Notes

1. The share transfer books of the company will remain closed from January 21, 2023 to January 27, 2023 (both days inclusive).
2. A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend and vote in his/her behalf. Proxies in order to be effective must be received by the company at its registered office not later than 48 hours before the time fixed for holding the Annual General Meeting.
3. The shareholders whose shares are registered in their account/sub-account with Central Depository System (CDS) to bring their CNIC along with their account number in CDS and participant's ID number for verification. In case of appointment of proxy by such account holders and sub-account holders the guidelines as contained in SECP's circular 1 of 26th January, 2000 to be followed.
4. The shareholders are requested to notify the company immediately the change in their address, if any.
5. The shareholders are also requested to intimate us their CNIC# to implement the requirements of Annual Returns (Form A) which the company is required to file with the SECP under section 130 of the Companies Act 2017.
6. As per section 72 of the Companies Act 2017, every existing listed Company is required to replace physical shares with book-entry form. Therefore, shareholders having physical shares are encouraged to open an account with CDC sub-account with any of the brokers or investor account directly with CDC to place their physical shares into scrip less form. This will facilitate you in many ways, including save custody and sale of shares, any time they want, because trading of physical shares is not permitted as per regulation.